

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6718**

**BILL NUMBER:** SB 293

**NOTE PREPARED:** Dec 26, 2012

**BILL AMENDED:**

**SUBJECT:** Government Accounting Study Committee.

**FIRST AUTHOR:** Sen. Miller Pete

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:** X **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** State

**Summary of Legislation:** The bill establishes the Interim Study Committee on Government Accounting to study issues concerning state and local government accounting, including issues related to the implementation of Governmental Accounting Standards Board (GASB) Statement 34, during the legislative interim in 2013 and 2014. It requires the committee to report its findings and recommendations to the Legislative Council before November 1, 2014.

**Effective Date:** July 1, 2013.

**Explanation of State Expenditures:** This bill establishes a 12-member study committee consisting of 12 legislators. The committee may meet for two interims and is to operate under the policies governing study committees adopted by the Legislative Council. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$9,500 per interim for committees with fewer than 16 members.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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